



Affordable Housing Advisory Commission Meeting

January 18, 2023

7:00 PM

Town Hall



Minutes

Present: Quinton Harper – Chair, Amy Singleton – Vice Chair, Betty Curry, Heather Nash, Lindsay Griffin, Bobby Funk, Anne-Marie Vanaman – Staff Liaison, Dan Sargent, Executive Director, Rebuilding Together of the Triangle (RTT), Kate McAteer, Director of Construction Programs, Hope Renovations, Teri Buckner

Absent: Eliazar Posada - Council Liaison

Welcome

Chair Quinton Harper welcomed all.

Consider Approval of the November 2022 Meeting Minutes

The November 2022 meeting minutes were considered. Lindsay Griffin made a motion to approve. Betty Curry seconded. Voted all in favor. Absent (1). None opposed.

Recommendation of AHSRF Funding Requests

Dan Sargent and Kate McAteer presented their requests from RTT and Hope Renovations respectively. The AHAC asked the applicants questions and discussed supporting the funding requests. Amy Singleton made a motion to recommend to fully fund both requests. Betty Curry seconded the motion. Voted all in favor. Absent (1). None opposed.

AHSRF FY23 Budget

Bobby Funk joined the meeting. Anne-Marie Vanaman presented the Affordable Housing Special Revenue Fund budget for the current fiscal year. The Fund had \$256,344 available to fund affordable housing projects. If the RTT and Hope Renovations requests are approved by Town Council, a budget balance of \$199,903 will be available for the April 1st funding cycle.

Housing & Community Services Updates/Questions/Comments

The AHAC discussed concerns in the community about the application process for CASA's Perry Place apartments, which will open in February, and discussed their frustrations in trying to communicate these concerns to the property manager NORCO. Bobby Funk discussed LIHTC requirements, financing challenges, and property management. Vanaman reported on her meeting with CASA representatives, including improvements CASA indicated implementing for the current and future processes.

Betty Curry made a motion to end the meeting. Bobby Funk seconded. Voted all in favor. None opposed. The meeting ended at 8:27 PM.