

ADDITIONAL FINANCIAL DATA

This section contains additional information on property taxes.

- Schedule of Ad Valorem Taxes Receivable
- Analysis of Current Tax Levy

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TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
June 30, 2011

Schedule 12

<u>Year of Levy</u>	<u>Uncollected Balance July 1, 2010</u>	<u>Additions</u>	<u>Collections and Credits</u>	<u>Uncollected Balance June 30, 2011</u>
2010-2011	\$ -	\$ 11,792,820	\$ 11,578,630	\$ 214,190
2009-2010	215,714	-	123,989	91,725
2008-2009	33,053	-	23,660	9,393
2008 and prior	275,043	-	114,963	160,080
	523,810	<u>\$ 11,792,820</u>	<u>\$ 11,841,242</u>	475,388
Less allowance for uncollectible accounts	<u>(143,645)</u>			<u>(107,967)</u>
Receivables, net	<u>\$ 380,165</u>			<u>\$ 367,421</u>
Reconciliation of revenues with collections:				
General Fund				\$ 11,361,375
General Fund vehicle license fees				<u>349,389</u>
Total revenues				11,710,764
Reconciling items:				
Adjustments				105,610
Penalties and interest				<u>24,868</u>
				<u>\$ 11,841,242</u>

TOWN OF CARRBORO, NORTH CAROLINA
ANALYSIS OF CURRENT TAX LEVY - TOWN-WIDE LEVY
Year Ended June 30, 2011

Schedule 13

	Town-Wide		Total Levy		
	Property Valuation**	Rate	Total Levy*	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	\$ 1,908,388,531	\$ 0.5894	\$ 11,248,042	\$ 10,859,915	\$ 388,127
Motor vehicles taxed at prior year's rate	30,737,530	0.5894	181,167	-	181,167
Penalties and interest	-		3,081	3,081	-
Total property valuation	<u>\$ 1,939,126,061</u>		11,432,290	10,862,996	569,294
Vehicle tag fees			360,530	-	360,530
Total gross levy			11,792,820	10,862,996	929,824
Uncollected taxes at June 30, 2011			214,190	106,394	107,796
Current year's taxes collected			<u>\$ 11,578,630</u>	<u>\$ 10,756,602</u>	<u>\$ 822,028</u>
Current levy collection percentage			<u>98.18%</u>	<u>99.02%</u>	<u>88.41%</u>

* Total adjusted levy includes discoveries and abatements.

** Properly tax valuation prior to the discoveries and abatements.