

**MINUTES
TOWN OF CARRBORO
ECONOMIC SUSTAINABILITY COMMISSION
TOWN HALL – ROOM 110
April 10, 2019
7:00 – 9:00 p.m.**



Members present: Chairperson Bob Saunders, Dan Mayer, David Gange, David Darr, Bill Thompson, Tanya Jisa, Board Liaison Randee Haven-O'Donnell, and Sammy Slade and Staff Liaison Annette Stone; Guest Heiki Siegler, Terri Turner, David Jessee, and Jack Morracco

1. Consider minutes of the February 13, 2019 meeting

There was a motion by Darr and seconded by Gange to approve the minutes for the February 13, 2019 meeting. Motion carried.

2. Consider loan application from Heiki L. Sigler for Nailz (nail salon) 501 South Greensboro Street

Staff introduced the application by stating that Ms. Sigler was seeking to open an organic nail salon (Nailz) in the new South Green shopping center located at 501 South Greensboro Street. Ms. Sigler is seeking \$60,000 from the Carrboro Revolving Loan Fund. The applicant stated that she would anticipate hiring 7 to 8 nail technicians by the end of her first month. She is also seeking funds from Fidelity Bank and working with John Perry. The applicant responded to questions from the Committee including what standards did she use for estimating sales? The applicant responded that she used established industry standards and believes her estimates are conservative. Other questions included her supervision experience, how was she going to address the issue of collateral, etc. The applicant will return when she has secured additional financing.

3. Review of Primary Draft Ordinance, Master Plan, and Petition to Rezone Property at Old NC 86 and Eubanks Road to a Site Specific, Flexible Zoning District (FLX)

Staff gave an overview of the zoning proposal and stated that the question would come back in front of the ESC again in either May or June.

4. Staff/Commission Updates

- a) Update on Community Appearance Report from Public Works and Planning – this report was tabled until May.

- b) Review Loan Portfolio – report was tabled until May.
- c) April Economic Development Report – report was submitted to the ESC.
- d) After-Edu Hours Update – discussion tabled until May.

Chairman Saunders discussed this being his last regular meeting. The Chairman discussed several projects he thought the ESC should be considering including changes to the Revolving Loan Fund and the Energy Efficiency Loan Fund. Some questions he raised included, could these funds be used from grants versus loans and could the funds be transferred to an Economic Development Corporation that could possibly take an equity position in a business? The Chairman suggested that staff discuss with the Town Attorney. The Chairman stated he would return for ESC in the May meeting to assist with election of new Chairperson.

There was a motion by Jisa and seconded by Gange to adjourn. The meeting ended at 9:00 p.m.